[Date of Issue]

[Salutation]

[Address]

[Suburb State Postcode]

Dear [Salutation]

Currently, [89% of Australians aged 65 and over own their own home.](http://www.abs.gov.au/AUSSTATS/abs@.nsf/DetailsPage/4130.02015-16?OpenDocument) While selling the property is one option to release funds if you’re finding it difficult to make ends meet, many lenders now offer a reverse mortgage that could help you access your home equity without having to move.

What is a reverse mortgage?

A reverse mortgage is like a normal home loan that has been designed for the needs of seniors. It allows people aged 55 and over to release home equity to live a better retirement. No regular repayments are required, the interest is added monthly to your account and the debt then repaid from the future sale of the property.

What can you use a reverse mortgage for?

You can use the funds for any worthwhile purpose, including home improvements, travel, a new car, debt consolidation, medical costs, aged care (minimum age is 60), or living expenses.  You also continue to remain the owner of your home, stay there for as long as you choose, and continue to receive any increases in home value

How does it work?

Reverse mortgage loans are very flexible. The loan proceeds can be received as a lump sum or an income stream, with an option to apply for a cash reserve, so you have flexible options depending on your preferences and needs. You are also able to repay your reverse mortgage partially, or in full, at any time without paying additional penalty charges, adding further flexibility.

I am pleased to advise that I am [insert accreditation/qualification/specialty] with several Reverse Mortgage lenders, so if you would like to know more about this product, please do not hesitate to contact me to discuss further on [contact information].

Kind regards

[Author]

IMPORTANT NOTICE: Applications for a reverse mortgage will be subject to lender loan approval criteria. Full terms and conditions will be included in any loan offer. Fees and charges are payable.